



HIGHMARK SENIOR LIVING ASSUMES MANAGEMENT OF EDENCREST™ COMMUNITIES THROUGHOUT CENTRAL IOWA

Date: February 20th, 2024

Highmark Senior Living, a Hubbell Realty Company affiliate, is providing management services and overseeing day-to-day operations of Edencrest™ senior living communities throughout Iowa, effective January 1, 2024.

“With Highmark Senior Living’s management support and operational oversight, we are confident the Edencrest communities will continue to grow and succeed across central Iowa,” said Kyle Gamble, Executive Vice President and Chief Operating Officer of Hubbell Realty Company. “This evolutionary step will allow Highmark Senior Living to provide the best-in-class resources to improve lives within our senior living communities and will support the achievement of our strategic goals. As long-time property managers in multiple real estate sectors, Hubbell created Highmark with a collaborative, trusted team composed of seasoned professionals leading the helm.”

As part of the Hubbell Realty Company portfolio, Edencrest communities provide quality senior living, assisted living and memory care services to older adults and their families. Edencrest communities offer studio, one-bedroom, and two-bedroom homes as well as numerous on-site amenities such as fitness centers, gathering spaces, barber shops as well as innovative care services.

“Our regional and locally focused management services give us the ability to better communicate and improve the services provided to residents and their loved ones,” said Casey Stephens, Regional Director of Operations with Highmark. “Our regional team has decades of senior living industry experience and come from a wide background of industry specialties, so we’re looking forward to making a true impact throughout the Edencrest communities.”

West Des Moines-based Highmark Senior Living is focused on four core values: quality care, value, innovative living and vibrant communities. Highmark Senior Living manages six



(6) communities with more than 290 residents and roughly 235 employees throughout Iowa, including in Altoona, Ankeny, Des Moines, Norwalk, and Urbandale. Hubbell Realty Company has four additional Edencrest communities, including Edencrest at Timberline which opened in spring 2023, and three that are currently under construction at Waukee at Kettlestone (May 2024), Pleasant Hill (early 2025) and Adel (TBD open date).

Edencrest communities include: Edencrest™ at Beaverdale, Edencrest™ at Green Meadows, Edencrest™ at The Legacy, Edencrest™ at Riverwoods, Edencrest™ at Siena Hills, Edencrest at Timberline and Edencrest™ The Tuscany. To learn more about Highmark Senior Living and the team, please visit <https://highmarkseniorliving.com/>

ABOUT EDENCREST COMMUNITIES

Edencrest communities aim to support, provide wellness excellence and community to residents every day. At Edencrest, residents embrace an innovative and transformational lifestyle. Associates are ready to help residents with move-in, maintenance, and everyday needs so they can enjoy what matters most.

ABOUT HUBBELL REALTY COMPANY

Hubbell Realty Company (Hubbell Realty) is a full-service real estate development company with roots in Central Iowa, and additional operations in South Dakota, Missouri and Nebraska. Founded in 1856, the company is one of the oldest and most seasoned development companies in the Midwest. Over the last decade, Hubbell Realty has developed over 30 apartment communities totaling more than 3,600 units, built and sold more than 1,000 homes, and currently manages approximately 2.6 million square feet of commercial space in Central Iowa.

ABOUT HIGHMARK SENIOR LIVING

At Highmark Senior Living (Highmark), a division of Hubbell Realty Company, our core belief is quality care and services start with us. The support a loved one receives begins with trusted professionals who display loyalty to residents, a sense of pride in community and cherish relationships at the highest regard. Seniors and their loved ones can count on Highmark where they will experience comfort and freedom. As a leading senior living property manager our focus is on providing excellent care, innovative life experiences and elevated management services for all our communities.